



## Market Area Monthly Index Price (November 2021 – October 2022)

<b>DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)</b>			
<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
November 2021	\$5.2054	\$3.9071	\$4.6618
December 2021	\$4.2168	\$3.4675	\$3.7719
January 2022	\$5.5029	\$4.1318	\$4.5465
February 2022	\$5.5029	\$3.7825	\$4.5141
March 2022	\$5.1800	\$4.1550	\$4.5779
April 2022	\$7.7621	\$5.8836	\$6.7139
May 2022	\$8.0664	\$7.0464	\$7.6984
June 2022	\$8.3307	\$5.6171	\$6.5969
July 2022	\$8.1825	\$5.6171	\$7.0815
August 2022	\$8.7046	\$7.5732	\$8.2002
September 2022	\$7.5071	\$4.7661	\$6.1955
October 2022	\$5.5189	\$2.9796	\$4.6570

### **MIP Revision Notice – Effective November 2003**

Determination of Monthly Index Prices (MIPs)

The high, low and average Index Prices for the Market Area Index Price and the Field Area Index Price shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

(ii) Market Area Monthly Index Prices (Market Area MIP)

- a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
- b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
- c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern-Demarcation and Northern-Ventura.