



## Field Area Monthly Index Price (November 2021 – October 2022)

<b>DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)</b>			
<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
November 2021	\$4.9357	\$3.7457	\$4.4324
December 2021	\$3.6479	\$3.1496	\$3.3698
January 2022	\$5.4264	\$3.6479	\$4.2896
February 2022	\$5.4264	\$3.5321	\$4.2644
March 2022	\$4.7011	\$3.8621	\$4.2817
April 2022	\$7.4375	\$5.6471	\$6.4153
May 2022	\$7.9414	\$6.9489	\$7.5278
June 2022	\$8.1364	\$5.5204	\$6.4332
July 2022	\$7.9736	\$5.5204	\$6.8879
August 2022	\$8.3100	\$7.2329	\$7.8723
September 2022	\$7.2229	\$4.0207	\$5.5324
October 2022	\$4.5314	\$2.2346	\$3.6152

### **MIP Revision Notice – Effective November 2003**

#### Determination of Monthly Index Prices (MIPs)

The high, low and average Index Prices for the Market Area Index Price and the Field Area Index Price shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

#### ii) Field Area Monthly Index Prices (Field Area MIP)

- a. The High Field Area Monthly Index Price (High Field Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at El Paso, Permian Basin and Panhandle – Tx, Okla.
- b. The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at El Paso, Permian Basin and Panhandle – Tx., Okla.
- c. The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at El Paso, Permian Basin and Panhandle – Tx., Okla.