



## Market Area Monthly Index Price (November 2017 – October 2018)

<b>DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)</b>			
<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
November 2017	\$3.1018	\$2.6779	\$2.8434
December 2017	\$17.2036	\$2.5711	\$6.0035
January 2018	\$4.9264	\$2.8896	\$3.5170
February 2018	\$2.7114	\$2.3286	\$2.4791
March 2018	\$2.7411	\$2.3900	\$2.4910
April 2018	\$2.7446	\$2.1475	\$2.5004
May 2018	\$2.6007	\$2.1475	\$2.3741
June 2018	\$2.6807	\$2.5264	\$2.6086
July 2018	\$2.7157	\$2.5493	\$2.6162
August 2018	\$2.8782	\$2.6232	\$2.7669
September 2018	\$2.9171	\$2.6232	\$2.7331
October 2018	\$3.3314	\$2.9171	\$3.1716

### **MIP Revision Notice – Effective November 2003**

#### Determination of Monthly Index Prices (MIPs)

The high, low and average Index Prices for the Market Area Index Price, the Field Area Index Price, and the Gulf Coast Index Price shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

(ii) Market Area Monthly Index Prices (Market Area MIP)

- a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
- b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
- c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern-Demarcation and Northern-Ventura.