



Field Area Monthly Index Price (November 2017 – October 2018)

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2017	\$2.7600	\$2.3439	\$2.5059
December 2017	\$3.8314	\$2.3014	\$2.7732
January 2018	\$3.8314	\$2.2093	\$2.8671
February 2018	\$2.2525	\$2.0125	\$2.1114
March 2018	\$2.1568	\$1.8282	\$1.9541
April 2018	\$2.1568	\$1.7118	\$1.8916
May 2018	\$2.1204	\$1.7118	\$1.9033
June 2018	\$2.2286	\$1.9768	\$2.0966
July 2018	\$2.3561	\$2.2143	\$2.2794
August 2018	\$2.2275	\$1.8825	\$2.1055
September 2018	\$2.1129	\$1.5418	\$1.8377
October 2018	\$2.6961	\$1.8700	\$2.2973

MIP Revision Notice – Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low and average Index Prices for the Market Area Index Price, the Field Area Index Price, and the Gulf Coast Index Price shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

ii) Field Area Monthly Index Prices (Field Area MIP)

- a. The High Field Area Monthly Index Price (High Field Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at El Paso, Permian Basin and Panhandle – Tx, Okla.
- b. The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at El Paso, Permian Basin and Panhandle – Tx., Okla.
- c. The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at El Paso, Permian Basin and Panhandle – Tx., Okla.